

Proposal for a Revenue-Neutral Repeal of the GF Transfer to the EF in FY2019
(millions of dollars)

Current-law allocation of sales tax	FY2019
GF sales tax allocation	256.2
<u>EF sales tax allocation*</u>	<u>144.1</u>
Total sales tax	400.3
Proposal	
Current-law GF transfer to EF	322.9
Move GF sales tax allocation to EF	<u>-256.2</u>
Shortfall	66.7

Available FY2019 GF sources to cover shortfall:

Personal income	808.1
Meals & rooms	97.6
Corporate	176.9
Liquor	20.2
Insurance	58.7
Property	13.5
Telephone	4.4
Beverage	7.3
Other	2.5

Volatility Index

		FY2013 to FY2022
GF	Estate tax	46.7
GF	Telephone property tax	31.7
GF	Corporate income tax	13.9
GF	Bank deposit tax	8.4
GF	Property transfer tax	4.5
GF	Personal income tax	2.7
TF	Purchase & use tax	2.2
GF	Insurance premiums tax	1.9
GF	Meals & rooms tax	1.7
GF	Beverage tax	1.1
GF	Liquor tax	1.0
GF	State & local gov't inflation index	0.8
GF	Sales & use tax	0.7

Does not account for any policy changes.
Projections used for FY2018 to FY2022.